



Mike Phillips  
MBP Capital, Inc.  
5956 Sherry Lane, Suite 1000  
Dallas, TX 75225

Dear Mike,

As we near another closing together, I wanted to express my gratitude for again making this transaction smooth. We have done a good handful of deals together over the past three or four years, and you have displayed a strong client relationship with all of your clients. I have done many transactions and I have not seen your high level of service in other brokers. You and I have had our firm discussions on the price of properties, but the discussions have been fair and reasonable. As the listing agent, I do not like to co-broker deals, but I know that co-brokering the deal with you increases the probability of the close, and provide both parties a successful and profitable transaction. I look forward to working more deals with you, and again thanks for making this transaction run smoothly..

Sincerely,

A handwritten signature in black ink that reads "Chris Deuillet". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Chris Deuillet  
First Vice President  
Private Client Group, CBRE Multifamily - Dallas